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*Attorneys for the Cipolla Defendants*

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY**

In re:

NATIONAL REALTY INVESTMENT  
ADVISORS, LLC,

Debtor.

AIRN LIQUIDATION TRUST CO., LLC, in  
its capacity as Liquidation Trustee of the  
AIRN LIQUIDATION TRUST,

Plaintiff,

v.

JOSEPH CIPOLLA, CIPOLLA & CO., LLC,  
CFA ASSURANCE SERVICES LLC, CFA  
REVIEW SERVICES LLC, CFA TAX  
SERVICES LLC, CIPOLLA FINANCIAL  
ADVISORS LLC, and DOES 1-100,

Defendants.

Chapter 11

Case No. 22-14539 (JKS)

Hon. John K. Sherwood

Adv. Pro. No. 24-01097-JKS

**ORDER DISMISSING PLAINTIFF'S ADVERSARY COMPLAINT PURSUANT  
TO RULE 7012 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE**

The relief set forth on the follow page, numbered (2), be and is hereby **ORDERED**.

**Page:** 2  
**Debtor:** National Realty Investment Advisors, LLC  
**Case No.:** 22-14539 (JKS)  
**Adv. Pro. No.:** 24-01097 (JKS)  
**Caption:** *Order Dismissing Plaintiff's Adversary Complaint Pursuant to Rule 7012 of the Federal Rules of Bankruptcy Procedure*

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Upon the *Motion of Cipolla Defendants to Dismiss Plaintiff's Adversary Complaint Pursuant to Rule 7012 of the Federal Rules of Bankruptcy Procedure* (the “**Motion to Dismiss**”) [ECF No. 10];<sup>1</sup> and good and sufficient notice of the Motion to Dismiss having been provided by the Cipolla Defendants; and the Court having conducted a hearing (the “**Hearing**”) to consider the Motion to Dismiss and any responses and objections thereto; and the Court having reviewed and considered (i) the Motion to Dismiss, (ii) responses and objections thereto, if any, and (iii) the arguments of counsel made, and the evidence proffered or adduced, at the Hearing; and for good cause shown;

**IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:**

1. Pursuant to Rule 12(b)(6) of the Federal Rules of Civil Procedure, made applicable by Rule 7012 of the Federal Rules of Bankruptcy Procedure, the Motion to Dismiss by the Cipolla Defendants be and is hereby **GRANTED**.
2. The Complaint is **DISMISSED** with **PREJUDICE**.

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<sup>1</sup> Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion to Dismiss.